



**MINISTRY OF EDUCATION OF THE REPUBLIC OF AZERBAIJAN
WESTERN CASPIAN UNIVERSITY**

“Approved by” Head of Department
_____ Protocol No. ____ Date: “ ____” February
2024

Syllabus

General Information	Department of Economics	Finance and Accounting
	Faculty	Faculty of Economics and Management.
	Specialization, code	
	Group №	534 MU, ML
	Education level	bachelor
	Education form	Full-time
	/ Academic year/Semester	2024/2025
	Academic year	
	Academic semester	Spring
Information about the subject	Subject name, code	Efficiency of State Audit
	Number of credits	30
	Teaching load (hours)	30
	Teaching methods	Lecture, presentation
	Language of instruction	English
	Type of subject	Compulsory
	Prerequisite subject/code	IF-BO3
Information about the teacher	Name, surname, patronymic, academic degree, academic title	Assoc. Prof. Dr. Gulnara Sadi qizi Hajiyeva
	Teacher's email address	gulnare_haciyeva@wcu.edu.az
	Teacher's contact number	+994 50 676 95 52
	Consultation hours	Monday to Friday, 1 PM – 5 PM
Description of the subject	In today’s world, one of the most complex economic issues for any state is increasing the efficiency of managing national resources. Among these, the most important are public finance and property. State audit is an economic instrument that supports the state and society in solving this complex issue. As an integral part of the socio-economic regulatory system, state audit is one of the leading institutions of civil society. As a professional activity, it aims to enhance the efficiency of managing national resources, including public finance, property, natural resources, and intellectual capital. State audit not only involves verifying the	

	<p>financial statements of state and municipal structures, but also implementing independent and objective oversight on behalf of society regarding the efficiency of the exploitation of public resources allocated to state bodies. Performance control ensures the evaluation of the efficiency of state functionaries and also allows for developing recommendations to improve the efficiency of those using public resources. In today's context of expanding socio-economic processes, the successful use of this type of audit defines the essence of effective state audit.</p>
The purpose of the subject	<p>To equip students with theoretical knowledge of efficient state audit mechanisms aligned with modern requirements in the Republic of Azerbaijan, and to prepare competent specialists capable of analyzing financial and economic performance and assessing risks in state and municipal institutions. To achieve this objective, the course develops theoretical knowledge, analytical and practical skills in the following areas: - Understanding state financial control from the perspective of performance auditing; - Learning the procedures of implementing performance audits and drafting their outcomes; - Gaining interpretation skills for developing methodological recommendations to improve performance audit based on financial and economic outcomes</p>
Learning outcomes of the subject	<p>Upon successful completion of this course, students will be able to: 1. Apply analytical methods regarding financial and tax aspects of commercial organizations (PK-1); 2. Prepare relevant data for the design and implementation of financial-credit research mechanisms (PK-3); 3. Collect, process, and systematize data on financial research topics (PK-4); 4. Develop theoretical and economic models of financial and tax-related processes and structures (PK-5); 5. Construct econometric models for processes and objects related to professional financial and tax activities (PK-6).</p>
Subject requirements	<ul style="list-style-type: none"> - Know the necessity of the emergence of a development economy; - - Be able to analyze the micro and macro level factors of a development economy; - - Know the most important theories of economic development, be able to analyze facts and policies; - - Categorize countries according to existing development criteria; - - Be able to make economic policy proposals appropriate to the level of development; - - Understand the economic, social and environmental aspects of the concept of sustainable development; Formation of the ability to make logical judgments, draw conclusions and justify them.
Academic integrity	<p>Academic integrity entails ensuring the originality of one's academic work and referencing all sources appropriately. The following actions are considered violations: 1. Plagiarism; 2. Copying during assessments; 3. Reusing previously submitted work without citation; 4. Referencing non-existent sources or fabricating data; 5. Completing assignments on behalf of others; 6. Attempting to gain unfair advantage through dishonesty (e.g., false sick leave, deadline extensions); 7. Taking or allowing someone else to take an exam in your place.</p>

	Students are also expected to demonstrate professional ethical behavior at all times during the course.
Ethical behavior	Lecture, lecture-presentation 2. Discussion and topic debate 3. Use of video materials and other visual aids ASSESSMENT METHODS (exams, tests, course work, and independent work): Consultation hours are organized before the exam. 1. Exams and interim assessments (colloquiums) are conducted through opened questions and macroeconomic problems. 2. Issues related to students' admission to exams and interim assessments are resolved by the faculty dean. Exams and interim assessments are conducted according to the "Regulations on the Organization of Credit System Education at Bachelor's and Master's Levels in Higher Education Institutions," approved by the Cabinet of Ministers of the Republic of Azerbaijan on December 24, 2013, No. 348. 3. Topics for course papers and relevant literature are provided to students in advance. The defense of course papers is accepted by a commission established by the department. 4. During the semester, each student must complete 5 independent assignments. The topics of the independent assignments cover the material studied. Each independent assignment is graded on a 10-point scale, and the final result is the numerical average of all independent assignments.
List of main literature	R.N. Kazimov, C.B. Namazova. Practical Audit (Textbook) – https://unec.edu.az PRAKTIKI-AUDIT-KITAB I.M. Abbasov. AUDIT – Revised 2nd edition, 2013 – http://lib.bbu.edu.az/files/book/1101.pdf Muzaffarli Eshgin Shokhrat oglu. Internal Financial Audit in Public Administration – http://unec.edu.az/application/uploads/2018/11/
List of additional literature	Statute of the Chamber of Accounts of the Republic of Azerbaijan – https://sai.gov.az/ Official bulletins and reports of the Chamber of Accounts – https://sai.gov.az/files/AR%20HP%20dovlet%20uaditi%202021%202rub-847943466.pdf Ministry of Finance of the Republic of Azerbaijan – www.maliyye.gov.az Treasury Agency of the Ministry of Finance – http://www.maliyye.gov.az/static/23/dovlet-xezinedarligi-agentliyi Kontrol v finansovo-byudzhetnoy sfere (Scientific-practical guide), Moscow, 2019 – http://znanium.com/catalog/product/791905 Kontrol i reviziya v byudzhetnykh uchrezhdeniyakh, 2018 – http://znanium.com/catalog/product/924704 Eurostat statistics – www.ec.europa.eu/eurostat
Internet resources	Statute of the Chamber of Accounts of the Republic of Azerbaijan – https://sai.gov.az/ Official bulletins and reports of the Chamber of Accounts – https://sai.gov.az/files/AR%20HP%20dovlet%20uaditi%202021%202rub-847943466.pdf Ministry of Finance of the Republic of Azerbaijan – www.maliyye.gov.az Treasury Agency of the Ministry of Finance – http://www.maliyye.gov.az/static/23/dovlet-xezinedarligi-agentliyi Kontrol v finansovo-byudzhetnoy sfere (Scientific-practical guide), Moscow, 2019 – http://znanium.com/catalog/product/791905 Kontrol i reviziya v byudzhetnykh uchrezhdeniyakh, 2018 – http://znanium.com/catalog/product/924704 Eurostat statistics – www.ec.europa.eu/eurostat
Rating: 100-point system	The final grade is the sum of the points given for the current assessment - seminars and colloquiums (0 - 30 points), independent work (0 - 10 points), attendance (0 - 10 points) and intermediate assessment - end-of-semester exams (0 - 50 points). If additional experimental and practical lessons are planned for the same subject, (0 - 10) points are allocated for the assessment of these lessons.

	Final grade = current assessment + intermediate assessment	
Seminar and colloquium	Three colloquiums are held per semester, aligned with the academic calendar. • Each colloquium is evaluated on a 0–10 point scale. • Participation is mandatory. Students who miss a colloquium receive 0 points. (Contribution to final grade: 0–30 points)	0-30
Freelance work	Structure and system of the budget 2. Inter-budgetary relations 3. Budgetary rings 4. Municipal budgets 5. The essence of budget classification 6. Components of budget classification 7. Tax revenues of the budget 8. Non-tax revenues of the budget 9. Property tax for legal entities	0-10
Attendance	1 point is deducted for every 10% of the hours allocated for teaching the subject during the semester. A student who misses more than 25% of the lessons in the subject will not be allowed to take the exam.	0-10
Exam		0-50

The knowledge of students is assessed according to the total number of points accumulated during the semester in the subject as follows:

Distribution of points

Score	Letter grade	Indicator
100 – 91	A	“fine”
90 – 81	B	“very good”
80 – 71	C	“good”
70 – 61	D	“enough”
60 – 51	E	"satisfactory"
Below 51 points	F	“insufficient”

Calendar thematic plan

N	Date	Subject topics	Lecture	Seminar	Textbook/Assignments
1		Theoretical foundations of state audit efficiency, essence and methods of state audit	2	2	
2		Classification of public budget expenditures.	2	2	
3		Essence, subject, object, agents, forms, and types of public financial control.	2	2	
4		Methods of evaluating efficiency of investment projects	2	2	
5		Audit of fixed assets accounting	2	2	
6		Analysis of enterprise development prospects and evaluation of audit efficiency	2	2	
7		The Chamber of Accounts of the Republic of Azerbaijan and its role in ensuring audit efficiency	2	2	

8		INTOSAI – nature and significance of International Organizations of Supreme Audit Institutions.	2	2	
9		Audit standards. Auditor risk and methods of its assessment.	2	2	
10		International standards of Supreme Audit Institutions and their application: - ISSAI 100: Fundamental principles of public sector audit - ISSAI 140: Quality control for SAIs - ISSAI 200: Financial audit principles - ISSAI 300: Performance audit principles - ISSAI 400: Compliance audit	2	2	
11		International standards of SAIs continued: - ISSAI 3000: Standard for performance auditing - GUID 3910: Key concepts of performance auditing - GUID 3920: Performance audit process - ISSAI 4000: Compliance audit standard - GUID 5250: Guidelines on auditing public debt	2	2	
12		Specific features of state audit by sectors. Audit of agricultural sector	2	2	
13		State audit in trade, catering services, transport, communication enterprises, and the State Social Protection Fund.	2	2	
14		Specific features of state audit in environmental protection	2	2	
15		Audit findings and preparation of final documents	2	2	
		TOTAL:	30	15	

Instructor: Assoc. Prof. Dr. Gulnara Sadi qizi Hajiyeva